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ALSO ADMITTED IN:
UNITED STATES SUPREME COURT
STATE OF ARIZONA
STATE OF OKLAHOMA
STATE OF TEXAS
WASHINGTON, D.C.

June 1, 2012

This is the second notice/letter sent to inform you about *Murphy, et al., v. Verizon Communications Inc., et al*, a class action pending in the Dallas federal court for the benefit of you and about 2,750 other retirees who were surreptitiously and involuntarily removed from Verizon sponsored retiree benefit plans and transferred to Idearc (now SuperMedia) sponsored retiree benefit plans as part of a Verizon corporate spinoff. The prior letter was dated September 30, 2011.

Since the last notice letter was mailed to you, the Retirees-Plaintiffs Class Representatives, Philip A. Murphy, Jr., Sandra R. Noe and Claire M. Palmer, submitted to the federal judge all of the necessary supportive evidence they acquired during the *Murphy* proceedings, together with legal briefs reciting case law and other legal support for the claims asserted under the Employee Retirement Income Security Act (“ERISA”). Likewise, our opponents, the Verizon Defendants and Defendant SuperMedia EBC, also submitted their legal briefs and evidence in defense of the ERISA claims.

Also, during the past several months, the Class Representatives, through their counsel, myself and Dallas-based Attorney Robert E. Goodman, Jr., submitted additional supportive evidence that was found in a related case filed against Verizon by a group of Idearc/SuperMedia creditors who contend the entire Idearc spin-off transaction was tainted with fraud. While the creditors’ case, also pending before the same federal judge in the Dallas federal court, is only concerned about getting monies paid to the institutional lenders, the *Murphy* case is concerned about helping out the entire Class of retirees and their beneficiaries.

The central issue in the *Murphy* case is whether Class members, including you, are entitled to relief under ERISA as a result of being transferred out of Verizon’s retirement rolls into Idearc/SuperMedia’s pension rolls. The Class seeks a court order requiring all transferred retirees be restored into Verizon’s pension, healthcare and other retiree benefit plans and “other appropriate equitable relief”.

During the *Murphy* litigation, we unsuccessfully tried a Mediation in an effort to get matters resolved. However, the Mediation failed to be productive.

Presently, we are awaiting decisions to be made by Senior Federal Judge A. Joe Fish of the Northern District of Texas on the pending motions for summary judgment. Each of the *Murphy* case claims will be decided by Judge Fish, as the federal law ERISA does not allow for a jury trial. Judge Fish is under no deadline for him to make decisions and, on any given date, he is burdened with well over a hundred civil and criminal cases pending before him. The *Murphy* case is truly unique, one of first impression, having many complicated legal issues.

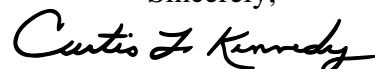
We might see decisions issued by Judge Fish during late spring or the coming summer months. And, it may take him longer. So, please be patient.

As soon as Judge Fish's written rulings are made by him, they will be posted at the website for the Association of BellTel Retirees Inc. Go on the Internet to www.belltelretirees.org Go to "Association Activities", then "Legal Actions", then "*Murphy v. Verizon*", for the latest information, all of which is posted in chronological date order. You should pay particular attention and read the legal briefs that were filed on August 16, 2011, October 14, 2011 and October 28, 2011. All of those court filings concern "motions for summary judgment" and outline both the evidence and the applicable legal authority and arguments made by all parties to the case.

The retiree organization, the Association of BellTel Retirees Inc., has fully financed and supported this protracted litigation for the benefit of the Class, at great expenses. If you are not already a member of the retiree organization, you should be. Either go the Internet website - www.belltelretirees.org - and become a member or make a telephone call - **800-261-9222** - and get on the regular mailing and email list. Please make an annual, or more frequent, contribution to the Association. It is the only organization fighting for you.

Both Attorney Bob Goodman and I have worked on this retiree litigation for three full years. We intend to see it through, even on appeal, if necessary. Please support the retiree organization, so that we can continue with this most worthy legal challenge on your behalf. The retiree organization publishes a quarterly newsletter and sends members email bulletins reporting breaking news.

Sincerely,

A handwritten signature in cursive script that reads "Curtis J. Kennedy".